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Jones Lang LaSalle plants its footprint on Sydney's northern beaches

SYDNEY, AUSTRALIA - 20 February 2008 - Global property services firm, Jones Lang LaSalle, will purchase Sydney's leading northern beaches commercial real estate agency, Shore Industrial.

The acquisition, which is scheduled to close on 3 March 2008, is the latest of a wave of merger and acquisition activity by Jones Lang LaSalle.

Jones Lang LaSalle New South Wales Managing Director Bernard Poliquin said the acquisition is part of his firm's broader plan to provide full-service offices across the competitive suburban markets.

With offices in Brookvale and Mona Vale, Shore Industrial services the entire, rapidly growing, northern beaches region, including the industrial areas of Balgowlah, Brookvale, Manly Vale, Cromer, Frenchs Forest, Warriewood and Mona Vale.

"The northern beaches district is growing as a commercial hub and is undergoing a strong investment and redevelopment phase. With this acquisition, Jones Lang LaSalle will be better able to service the needs of investor clients who are seeking commercial and industrial opportunities away from the CBD or established technology parks.

Natural health provider Blackmores, watch and accessories brand Fossil, and homewares giant Villeroy & Boch are among the corporates that have relocated to the region in recent months.

Shore Principals Richard Rubenach and Martin O'Brien will join Jones Lang LaSalle as Directors, bringing with them a team of twelve staff.

Richard Rubenach and Martin O'Brien said the move will enable them to better service Shore's clients for another ten or fifteen years to come.

"Shore is already a dominant player in the northern beaches commercial property market. Joining forces with Jones Lang LaSalle will help us to take our business to the next level.

"By being a part of Jones Lang LaSalle, we will be able to tap into the firm's global infrastructure, portfolio and services. That includes being able to present our investor and developer clients with broader market opportunities, and being able to offer our staff outstanding training and career development options, both here and overseas", says Rubenach.

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About Jones Lang LaSalle

Jones Lang LaSalle (NYSE: JLL), the only real estate money management and services firm named to Forbes magazine's Platinum 400, has more than 100 offices worldwide and operates in more than 430 cities in 50 countries. With 2005 revenue of approximately US\$1.4 billion, the company provides comprehensive integrated real estate and investment management expertise on a local, regional and global level to owner, occupier and investor clients. Jones Lang LaSalle is an industry leader in property and corporate facility management services, with a portfolio of 966 million square feet worldwide. In 2005, the firm completed capital markets sales and acquisitions, debt financings, and equity placements on assets and portfolios valued at US\$43 billion. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse real estate money management firms, with approximately US\$37 billion of assets under management. For further information, please visit www.joneslanglasalle.com

Jones Lang LaSalle has over 45 years of experience in Asia Pacific. With over 11,000 employees operating in over 30 markets across the Asia Pacific region, the company is positioned to partner with clients to provide the quality advice needed for making quality decisions.

The Little Book of Real Estate Definitions - Asia Pacific by Jones Lang LaSalle is a useful resource to gain a better understanding of the most commonly used real estate terms in the region. To enhance your knowledge, please visit www.joneslanglasalle-dictionary.com